



DATE: December 27, 2011

TO: The St. Luke's and Roosevelt Hospitals
and Continuum Health Partners Communities

FROM: Stanley Brezenoff
President and Chief Executive Officer
Continuum

RE: **Settlement on New Contract with Nurses at St. Luke's-Roosevelt**

I am pleased to report that last evening St. Luke's-Roosevelt Hospital Center reached a tentative contract agreement with the New York State Nurses Association (NYSNA) on a new four-year contract for our nurses at SLR. The nurses are scheduled to vote to ratify the agreement January 4-5, 2012.

This settlement ensures that we will be able to continue to provide the highest quality medical care to the patients of SLR into the foreseeable future in full partnership with our dedicated nurses. All of our strike contingency plans have been canceled.

The new contract contains most of the parameters outlined in the memo I issued last Friday. Most importantly, we have addressed our nurses' chief concerns while still remaining within SLR's economic means.

Negotiations could not have concluded positively without hard work and meaningful efforts from individuals on both sides of the bargaining table. My congratulations and thanks especially to Frank J. Cracolici, President of SLR, Carmen Suardy, Vice President for Labor Relations, their negotiating team and, indeed, everyone involved in working collaboratively, particularly in the final days, to reach this important settlement.